

# PAYMENT OPTIONS FOR UPGRADES

## **PAYMENT METHODS**

√ VISA 
✓ MasterCard 
✓ Interac Debit 
✓ Personal Cheque 
✓ Bank Draft

#### **TERMS:**

- Must be in the name of Title Holder(s).
- Photo ID must be present and will be requested for every transaction.
- Cheques returned as NSF will require payment in full by bank draft or certified cheque full (along with applicable fees) within 72 hours of notification.
- All cheques shall be made payable to MINTO (HARMONY ROAD) LIMITED PARTNERSHIP.
- · Cheques cannot be post-dated.
- Payment due at the end of appointment.
- Multiple Addendums require individual payments.

### OPTION 1: PAYMENT IN FULL

### OPTION 2: PAYMENT DEFERRED

- Each Addendum amount must be a minimum of \$7,500.00 (pre-tax)
- All Persons on title must execute an Amendment to the Agreement of Purchase and Sale reflecting total upgrades and applicable deposits.
- Minimum deposit amount required per Addendum as follows:
  - o 20% of \$7,500.00 \$39,999.99
  - o 25% of \$40,000.00 \$59,999.99
  - o 30% of \$60,000.00 \$79,999.99
  - o 35% of \$80,000.00 \$119,999.99
  - Addendum amount greater than \$120,000.00 requires management review.
- · Deferred balance due on closing
- All Persons on title acknowledge being qualified for the increase in Purchase Price.
- Deferred balances greater than \$50,000.00 will require proof of mortgage approval for new Purchase Price. Additional details will be provided.